

2 February 2015

EXPIRY OF UNLISTED OPTIONS

Peak Oil & Gas Limited (“Peak”) (ASX: PKO) advises that the following unlisted options expired on 31 December 2014:

- 69,207,569 options with an exercise price of \$0.05
- 200,000 options with an exercise price of \$0.40
- 17,800,000 options with an exercise price of \$0.50

Additionally, 100,000 options with an exercise price of \$0.05 expiring on 1 August 2015 have been cancelled in accordance with the terms of Peak’s employee share scheme.

The capital structure of the company following the cancellation of the options is as follows:

Number	+Class
680,257,247	Ordinary shares
20,000,000	25 November 2016 unlisted options @ 28 cents

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